



# Overseas Revenue/Gross Profit of Listed China Cybersecurity Companies



		QAX	NSFOCUS	Sangfor	Hillstone	Feitian	360	DPTech	VRV	*DAS Security	Asiainfo	Information2	Surfilter	WebRay	*Integrity	*ABT
2023	Total Revenue	6,414,767,276	1,680,784,351.50	7,662,166,392	890,664,719	738,554,025	8,825,265,000	1,033,970,224	682,715,631	2,170,164,682	1,608,088,384	239,066,430	608,741,860	290,833,046	395,865,500	548,143,957
	Overseas Revenue	74,059,077	39,457,259	346,062,572	95,594,549	316,766,569	130,261,000	27,477	278,171	1,445,909	1,351,100	1,823,769	41,688,580	14,156	3,301,887	84,563,006
	Overseas Rev %	1.15%	2.35%	4.52%	10.73%	42.89%	1.48%	0.00%	0.04%	0.07%	0.08%	0.76%	6.85%	0.00%	0.83%	15.43%
	Total Gross Margin	65.28%	67.39%	65.13%	68.26%	32.90%	60.35%	68.83%	74.76%	61.93%	47.82%	83.24%	54.13%	75.01%	55.09%	62.50%
	Overseas Gross Margin	80.53%	N/A	N/A	71.15%	41.60%	24.16%	N/A	95.38%	84.08%	86.59%	99.06%	68.78%	N/A	75.36%	71.71%
YOY	Total Revenue	3.27%	-36.06%	3.36%	12.89%	-14.88%	-6.81%	15.77%	25.76%	9.60%	-6.56%	21.43%	-16.56%	23.17%	19.72%	20.47%
	Overseas Revenue	-10.40%	-4.80%	47.98%	16.97%	0.42%	-16.84%	-92.03%	-87.53%	303.61%	-70.32%	4033.14%	N/A	N/A	-81.06%	-13.98%
	Overseas Gross Margin	371.49%	N/A	N/A	6.96%	6.07%	318.72%	N/A	-3.47%	-4.38%	206.40%	3.66%	N/A	N/A	109.68%	97.49%
2022	Total Revenue	6,211,607,819	2,628,838,334	7,412,876,693	788,989,388	867,682,665	9,470,112,000	893,157,976	542,862,135	1,980,012,417	1,720,951,998	196,868,134	729,582,586	236,124,721	330,660,339	454,988,654
	Overseas Revenue	82,657,780	41,447,312	233,855,057	81,728,470	315,449,114	156,643,000	344,915	2,231,192	358,244	4,552,400	44,125	N/A	N/A	17,433,628	98,307,770
	Overseas Rev %	1.33%	1.58%	3.15%	10.36%	36.36%	1.65%	0.04%	0.41%	0.02%	0.26%	0.02%	0.00%	N/A	5.27%	21.61%
	Total Gross Margin	64.34%	82.69%	63.82%	70.09%	32.98%	58.59%	67.79%	57.06%	64.38%	52.79%	87.12%	54.93%	77.69%	59.61%	55.91%
	Overseas Gross Margin	17.08%	N/A	N/A	66.52%	39.22%	5.77%	N/A	98.81%	87.93%	28.26%	95.56%	N/A	N/A	35.94%	36.31%

Notes:

DAS Security: The data source for Overseas Revenue in 2022 and 2023 is listed as 'Other Regions' in the company's annual revenue analysis;

ABT: The data source for Overseas Revenue in 2022 and 2023 is listed as 'Other Regions' in the company's annual revenue analysis;

Integrity Tech : The data source for Overseas Revenue in 2023 is listed as 'Other Regions' in the company's annual revenue analysis, which item was listed as "HK, Macau & TW" in the 2022 report.